

## Analyst consensus

Updated as of 16<sup>th</sup> July 2025



### 2026E Year ended April 2026

€ millions, unless otherwise specified	Average	High	Low	Contr.
<b>Total revenue</b>	<b>94.5</b>	<b>96.3</b>	<b>93.0</b>	<b>11</b>
Auto	35.3	37.5	33.4	11
Real Estate	26.6	27.4	25.1	11
Jobs & Services	18.5	19.3	17.8	11
Generalist	14.2	14.7	13.8	11
Operating Profit	63.3	67.5	60.6	10
Adjusted Operating Profit	72.7	74.0	71.8	8
<b>EBITDA</b>	<b>73.6</b>	<b>75.1</b>	<b>72.4</b>	<b>11</b>
EBITDA margin	78%	78%	78%	11
Profit	53.8	57.4	50.7	11
<b>Adjusted net income</b>	<b>62.0</b>	<b>63.5</b>	<b>59.8</b>	<b>10</b>
Basic EPS, € cents	11.3	12.5	10.8	11
Adjusted basic EPS, € cents	13.1	13.6	12.6	10

### 2027E Year ended April 2027

€ millions, unless otherwise specified	Average	High	Low	Contr.
<b>Total revenue</b>	<b>108.1</b>	<b>110.0</b>	<b>106.2</b>	<b>11</b>
Auto	40.8	42.8	38.4	11
Real Estate	30.7	32.2	28.1	11
Jobs & Services	21.2	22.1	20.3	11
Generalist	15.3	16.1	14.3	11
Operating Profit	74.4	79.8	70.8	10
Adjusted Operating Profit	83.8	86.2	82.0	8
<b>EBITDA</b>	<b>84.5</b>	<b>87.0</b>	<b>82.8</b>	<b>11</b>
EBITDA margin	78%	79%	78%	11
Profit	63.6	68.4	58.4	11
<b>Adjusted net income</b>	<b>71.5</b>	<b>73.4</b>	<b>67.6</b>	<b>10</b>
Basic EPS, € cents	13.7	15.7	12.7	11
Adjusted basic EPS, € cents	15.4	16.8	14.7	10

### 2028E Year ended April 2028

€ millions, unless otherwise specified	Average	High	Low	Contr.
<b>Total revenue</b>	<b>122.9</b>	<b>127.2</b>	<b>119.0</b>	<b>11</b>
Auto	47.0	48.8	43.4	11
Real Estate	35.3	37.6	31.2	11
Jobs & Services	24.3	25.5	22.3	11
Generalist	16.4	17.7	14.5	11
Operating Profit	87.0	94.3	79.7	10
Adjusted Operating Profit	96.0	100.8	92.0	8
<b>EBITDA</b>	<b>96.5</b>	<b>101.6</b>	<b>92.8</b>	<b>11</b>
EBITDA margin	79%	80%	78%	11
Profit	74.5	81.4	66.5	11
<b>Adjusted net income</b>	<b>81.9</b>	<b>86.4</b>	<b>75.5</b>	<b>10</b>
Basic EPS, € cents	16.5	19.7	14.9	11
Adjusted basic EPS, € cents	18.1	21.0	16.9	10

**Contributors**

<b>House</b>	<b>Analyst</b>	<b>Date of forecast</b>	<b>Target price, pence</b>	<b>Recommendation</b>
Bank of America	David Amira	14/07/2025	415	Buy
Barclays	Andrew Ross	16/07/2025	400	Overweight/Positive
Berenberg	Jon Byrne	03/07/2025	395	Buy
BNP Paribas	William Packer	04/07/2025	390	Outperform
Deutsche Numis	Gareth Davies	03/07/2025	373	Hold
Investec	Alastair Reid	07/07/2025	340	Hold
Jefferies	Giles Thorne	11/07/2025	340	Hold
J.P. Morgan	Marcus Diebel	03/07/2025	413	Overweight
Panmure Liberum	Sean Kealy	03/07/2025	395	Buy
Peel Hunt	Jessica Pok	08/07/2025	380	Add
WOOD & Company	Dmitry Vlasov	06/03/2025	386	Buy

(all of which have been confirmed immediately after the date of forecast)

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