

The Directors
Baltic Classifieds Group PLC
Highdown House, Yeoman Way
Worthing, West Sussex
United Kingdom
BN99 3HH

28 June 2023

Dear Sir/Madam,

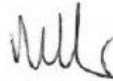
Takeover Panel Waiver

We refer to the notice of an annual general meeting in respect of Baltic Classifieds Group PLC ("AGM Notice") to be issued on or around the date of this letter.

We hereby confirm that we have given and not withdrawn our consent to the publication of the AGM Notice with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,
for and on behalf of Merrill Lynch International



Peter Luck
Managing Director
Investment Banking